Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0710a
PAGE 1
Renumbered
From:

Legal Title

Hazardous Substance Cleanup Fund

Legal Citation/Authority

Chapter 376, Statutes of 1984

Health and Safety Code section 25385.3

Fund Classification

GAAP Basis

Proprietary/Enterprise Funds

Fund Classification

Legal Basis

Nongovernmental/Bond Funds

Purpose

This fund is a depository for proceeds from bonds sold relating to the Johnston-Filante Hazardous Substance Cleanup Bond Act of 1984.

Administering Agency/Organization Code

Department of Toxic Substances Control/Org 3960

Major Revenue Source

Proceeds from the sale of \$100,000,000 of general obligation bonds.

Disposition of Fund

Funds are used for direct site clean-up, site characterization, or to provide the State's share of clean-up costs at federal hazardous waste sites.

Appropriation Authority

Section 25360 of the Health and Safety Code (per Chapter 1439/85) rescheduled the balance of the \$100 million general obligation bond for direct site cleanup contracts, and provided that these funds be available without regard to fiscal year.

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.

Comments/ Historical Information

Fund abolished effective 01/01/07. Health & Safety Code Section 25173.6 (g) (h).